

Capital Transmission supported the managers from the company Resource Group in their management Buyout



Alongside the managers, Capital Transmission participated in the buyout of the subsidiaries i) Aviation and Aerospace Resourcing (AARS) and ii) Aviation Technical Training (RTS) owned by Resource Group. These business units bring in around EUR 80m in turnover and will keep the name Resource Group. The headquarters of the new set-up will remain in Zug, Switzerland. The management was represented by Stephan Hickman, who

initiated the project. Stephan, who has been with the group since he was 19, will assume the role of managing director. Jonathan Price (Director of Operations) and Ian Fitzpatrick (Director of Training Solutions), who both have long-standing experience in the aeronautical industry, will support Stephan in this operation.

AARS specialises in the temporary recruitment and provision of highly qualified personnel for the aeronautics industry. Its clients include airline companies with a high demand for pilots and crew, and manufacturers on the lookout for technicians to produce and maintain aircraft. AARS is one Western Europe's market leaders, with branches in Switzerland, the United Kingdom, Germany, Spain and Hong Kong. AARS holds licences for temporary and interim recruitment in the majority of European countries.

RTS proposes training solutions for the production and maintenance of aircraft. This entity and its two training sites (United Kingdom and Iceland) meet the current standards in the field and have been approved by the Aviation Training Organisation. RTS sets the standard in Europe and has trained thousands of people from major airline companies and maintenance organisations. In parallel with its training programme in civil aviation, RTS was also selected to design, construct and run a military aviation training academy within the scope of a 10-year operational agreement on 29 October 2015.

As Stephan Hickman explains: *"Resource Group is at the service of industries lacking qualified personnel. By combining these activities as part of an MBO, we gain synergies that allow us to develop a unique value proposition, offering our clients recruitment, training and project management solutions to meet the global demand for the deployment of personnel. The management is delighted to be associated with Capital Transmission, with whom it shares the same vision for the group. The development will be based on acquisitions and organic growth."*

Capital Transmission is delighted to support a top-quality management team that is well versed the specific requirements linked to these vocations and has a long-term vision. Furthermore, Capital Transmission is convinced of the potential of the group's development. Airline companies have to transform their fixed costs into variable costs, while the order books for aircraft constructions are full for the next decade.

This management buy-out in German-speaking Switzerland blends in perfectly with Capital Transmission's strategy and constitutes its 14th investment and the third in 2017.

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