

## Capital Transmission takes a stake in the goFluent group, a specialist in online foreign language learning



Created in 2000 by Christophe Ferrandou, goFluent sells online foreign language learning courses mainly to multinational companies as part of global employee training programmes. The company offers a diversified, complete and innovative service, including classes by telephone, e-learning, virtual classes, etc.

Through its various subsidiaries on 4 continents, the group offers a worldwide level of service to its customers. The group has already trained more than 2 million people in more than 2'000 companies. GoFluent is positioned in a resilient market with growth prospects.

GoFluent fits perfectly into the investment strategy of CAPITAL TRANSMISSION, with its solid market position and recognised know-how. The management team, organised around Christophe FERRANDOU, is of high quality, which was, among others, a key investment criteria.

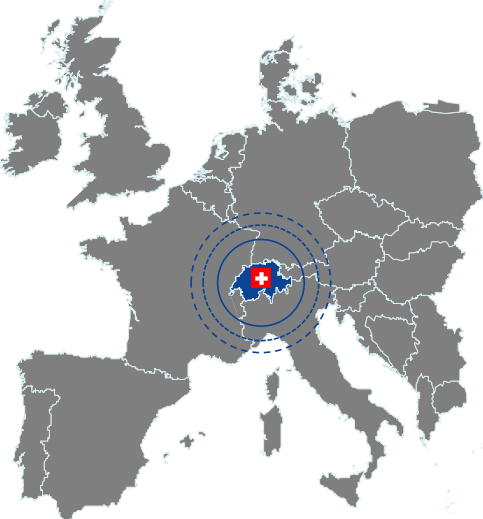
### About Capital Transmission

Capital Transmission is an investment company founded in 2008, based in Geneva (Switzerland), whose objective is to assist companies and entrepreneurs by providing equity and quasi-equity contributions, for amounts ranging from CHF 0.5 million to CHF 15 million.

The mission of Capital Transmission is to create lasting added value. In a balanced risk approach, the team invests in profitable mature companies, in Switzerland and France.

As a member of the BCGE group, whose equity it invests, CAPITAL TRANSMISSION benefits from the solid expertise of a renowned institution.

### Our investment criteria

<p><b>Target</b></p> <p>Strong financials with sound profitability</p> <p>Talented management in place</p>	<p><b>Geography</b></p> <p>Switzerland</p> <p>Opportunistic approach in other European countries</p>	<p><b>Investment Vehicle</b></p> <p>Not structured as a fund</p> <p>Great flexibility regarding exit considerations (5 to 10 years)</p>
<p><b>Sector / Industry</b></p> <p>Opportunistic approach</p>		<p><b>Ticket Size</b></p> <p>CHF 0.5m to CHF 15m per transaction</p>
<p><b>Investment Tools</b></p> <p>We invest across the capital structure</p> <ul style="list-style-type: none"> <li>Equity</li> <li>Convertible Bonds</li> <li>Mezzanine Loan</li> </ul>		<p><b>Solutions</b></p> <p>Transmission (OBO, MBO, MBI, spin-offs, acquisitions)</p> <p>Capital Increase (expansion, build-up)</p> <p>Securities Reclassification</p>